



**GDB Information Disclosure Requirements
Information Templates
for
Schedules 1–10**

Company Name	<input type="text" value="GasNet Limited"/>
Disclosure Date	<input type="text" value="20 December 2024"/>
Disclosure Year (year ended)	<input type="text" value="30 June 2024"/>

Templates for Schedules 1–10 excluding 5f–5g
Template Version 4.1. Prepared 21 December 2017

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Schedule Description

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Disclosure Template Instructions

These templates have been prepared for use by GDBs when making disclosures under subclauses 2.3.1, 2.4.21, 2.4.22, 2.5.1, and 2.5.2 of the Gas Distribution Information Disclosure Determination 2012.

Company Name and Dates

To prepare the templates for disclosure, the supplier's company name should be entered in cell C8, the date of the last day of the current (disclosure) year should be entered in cell C12, and the date on which the information is disclosed should be entered in cell C10 of the CoverSheet worksheet.

The cell C12 entry (current year) is used to calculate disclosure years in the column headings that show above some of the tables and in labels adjacent to some entry cells. It is also used to calculate the 'For year ended' date in the template title blocks (the title blocks are the light green shaded areas at the top of each template).

The cell C8 entry (company name) is used in the template title blocks.

Dates should be entered in day/month/year order (Example -"1 April 2013").

Data Entry Cells and Calculated Cells

Data entered into this workbook may be entered only into the data entry cells. Data entry cells are the bordered, unshaded areas (white cells) in each template. Under no circumstances should data be entered into the workbook outside a data entry cell.

In some cases, where the information for disclosure is able to be ascertained from disclosures elsewhere in the workbook, such information is disclosed in a calculated cell.

Validation Settings on Data Entry Cells

To maintain a consistency of format and to help guard against errors in data entry, some data entry cells test keyboard entries for validity and accept only a limited range of values. For example, entries may be limited to a list of category names, to values between 0% and 100%, or either a numeric entry or the text entry "N/A". Where this occurs, a validation message will appear when data is being entered. These checks are applied to keyboard entries only and not, for example, to entries made using Excel's copy and paste facility.

Conditional Formatting Settings on Data Entry Cells

Schedule 2 cells G79 and I79:L79 will change colour if the total cashflows do not equal the corresponding values in table 2(ii).

Schedule 4 cells P99:P105 and P107 will change colour if the RAB values do not equal the corresponding values in table 4(ii).

Schedule 9b columns AA to AE (2013 to 2017) contain conditional formatting. The data entry cells for future years are hidden (are changed from white to yellow).

Schedule 9b cells AG10 to AG37 will change colour if the total assets at year end for each asset class does not equal the corresponding values in column I in Schedule 9a.

Schedule 9c cell F22 will change colour if F22 (system length by operating pressure) does not equal F16 (system length by material).

Inserting Additional Rows and Columns

The templates for schedules 4, 5b, 5c, 5d, 5e, 5i, 6a, 8, 9c, 9d, 10a and 10b may require additional rows to be inserted in tables marked 'include additional rows if needed' or similar. Column A schedule references should not be entered in additional rows, and should be deleted from additional rows that are created by copying and pasting rows that have schedule references.

Additional rows in schedules 5c, 6a, 9c and 9d must not be inserted directly above the first row or below the last row of a table. This is to ensure that entries made in the new row are included in the totals.

Schedules 5d and 5e may require new cost or asset category rows to be inserted in allocation change tables 5d(iii) and 5e(ii). Accordingly, cell protection has been removed from row 72 of schedule 5d and row 71 of schedule 5e to allow blocks of rows to be copied. The four steps to add new cost category rows to table 5d(iii) are: Select Excel rows 64:72 of the relevant template, copy, select Excel row 73, then insert copied cells. Similarly, for table 5e(ii): Select Excel rows 63:71 of the relevant template, copy, select Excel row 72, then insert copied cells.

The template for schedule 8 may require additional columns to be inserted between column M and Q. To avoid interfering with the title block entries, these should be inserted to the left of column N. If inserting additional columns, the formulas for standard consumers total, non-standard consumers totals and total for all consumers will need to be copied into the cells of the added columns. The formulas can be found in the equivalent cells of the existing columns.

Disclosures by Sub-Network

Schedules 8, 9a, 9b, 9c, 9d, 10a and 10b must be completed for the network and for each sub-network. A copy of the schedule worksheet(s) must be made for each subnetwork and named accordingly.

Schedule References

The references labelled 'sch ref' in the leftmost column of each template are consistent with the row references in the Gas Distribution ID Determination 2012 (as issued on 21 December 2017). They provide a common reference between the rows in the determination and the template.

Description of Calculation References

Calculation cell formulas contain links to other cells within the same template or elsewhere in the workbook. Key cell references are described in a column to the right of each template. These descriptions are provided to assist data entry. Cell references refer to the row of the template and not the schedule reference.

Worksheet Completion Sequence

Calculation cells may show an incorrect value until precedent cell entries have been completed. Data entry may be assisted by completing the schedules in the following order:

1. Coversheet
2. Schedules 5a–5e
3. Schedules 6a–6b
4. Schedule 8
5. Schedule 3
6. Schedule 4
7. Schedule 2
8. Schedule 7
9. Schedules 9a–9d
10. Schedules 10a and 10b

Company Name	GasNet Limited
For Year Ended	30 June 2024

SCHEDULE 1: ANALYTICAL RATIOS

This schedule calculates expenditure, revenue and service ratios from the information disclosed. The disclosed ratios may vary for reasons that are company specific and, as a result, must be interpreted with care. The Commerce Commission will publish a summary and analysis of information disclosed in accordance with the ID determination. This will include information disclosed in accordance with this and other schedules, and information disclosed under the other requirements of the determination.

This information is part of audited disclosure information (as defined in section 1.4 of the ID determination), and so is subject to the assurance report required by section 2.8.

sch ref

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1(i): Expenditure Metrics

	Expenditure per TJ energy delivered to ICPs (\$/TJ)	Expenditure per average no. of ICPs (\$/ICP)	Ratio of expenditure to maximum monthly load (\$ per GJ/month)	Expenditure per km of pipeline for supply (\$/km)
Operational expenditure	2,181	257	21	3,703
Network	236	28	2	401
Non-network	1,945	230	19	3,302
Expenditure on assets	227	27	2	386
Network	155	18	2	263
Non-network	72	9	1	122

1(ii): Revenue Metrics

	Revenue per TJ energy delivered to ICPs (\$/TJ)	Revenue per average no. of ICPs (\$/ICP)
Total line charge revenue	4,338	512
Standard consumer line charge revenue	13,213	488
Non-standard consumer line charge revenue	303	24,606

1(iii): Service Intensity Measures

Demand density	173	Maximum monthly load (GJ per month) per system length
Volume density	2	Quantity of gas delivered per km of system length (TJ/km)
Connection point density	14	Average number of ICPs in disclosure year per system length
Energy intensity	118	Total GJ delivered to ICPs per average number of ICPs in disclosure year

1(iv): Composition of Revenue Requirement

	(\$000)	% of revenue
Operational expenditure	2,578	49.34%
Pass-through and recoverable costs excluding financial incentives and wash-ups	79	1.51%
Total depreciation	1,140	21.82%
Total revaluations	954	18.27%
Regulatory tax allowance	417	7.99%
Regulatory profit/(loss) including financial incentives and wash-ups	1,965	37.61%
Total regulatory income	5,225	

1(v): Reliability

Interruption rate	22.41	Interruptions per 100km of system length
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Company Name	GasNet Limited
For Year Ended	30 June 2024

SCHEDULE 2: REPORT ON RETURN ON INVESTMENT

This schedule requires information on the Return on Investment (ROI) for the GDB relative to the Commerce Commission's estimates of post tax WACC and vanilla WACC. GDBs must calculate their ROI based on a monthly basis if required by clause 2.3.3 of the ID Determination or if they elect to. If a GDB makes this election, information supporting this calculation must be provided in 2(iii).

GDBs must provide explanatory comment on their ROI in Schedule 14 (Mandatory Explanatory Notes).

This information is part of audited disclosure information (as defined in section 1.4 of the ID determination), and so is subject to the assurance report required by section 2.8.

sch ref

2(i): Return on Investment		CY-2	CY-1	Current Year CY
		30 Jun 22	30 Jun 23	30 Jun 24
	for year ended			
		%	%	%
9	ROI – comparable to a post tax WACC			
10	Reflecting all revenue earned	10.71%	8.66%	6.73%
11	Excluding revenue earned from financial incentives	10.71%	8.66%	6.73%
12	Excluding revenue earned from financial incentives and wash-ups	10.71%	8.66%	6.73%
14	Mid-point estimate of post tax WACC	4.05%	6.09%	6.65%
15	25th percentile estimate	3.34%	5.38%	5.94%
16	75th percentile estimate	4.76%	6.79%	7.36%
19	ROI – comparable to a vanilla WACC			
20	Reflecting all revenue earned	11.03%	9.28%	7.44%
21	Excluding revenue earned from financial incentives	11.03%	9.28%	7.44%
22	Excluding revenue earned from financial incentives and wash-ups	11.03%	9.28%	7.44%
24	WACC rate used to set regulatory price path	6.41%	6.70%	7.36%
26	Mid-point estimate of vanilla WACC	4.37%	6.70%	7.36%
27	25th percentile estimate	3.66%	6.00%	6.65%
28	75th percentile estimate	5.08%	7.41%	8.06%
30	2(ii): Information Supporting the ROI	(\$'000)		
32	Total opening RAB value	28,657		
33	plus Opening deferred tax	(1,743)		
34	Opening RIV		26,914	
36	Line charge revenue		5,127	
38	Expenses cash outflow	2,657		
39	plus Assets commissioned	260		
40	less Asset disposals	-		
41	plus Tax payments	308		
42	less Other regulated income	98		
43	Mid-year net cash flows		3,127	
45	Term credit spread differential allowance		-	
47	Total closing RAB value	28,731		
48	less Adjustment resulting from asset allocation	(0)		
49	less Lost and found assets adjustment	-		
50	plus Closing deferred tax	(1,853)		
51	Closing RIV		26,879	
53	ROI – comparable to a vanilla WACC			7.44%
55	Leverage (%)			42%
56	Cost of debt assumption (%)			6.02%
57	Corporate tax rate (%)			28%
59	ROI – comparable to a post tax WACC			6.73%

Company Name **GasNet Limited**
 For Year Ended **30 June 2024**

SCHEDULE 4: REPORT ON VALUE OF THE REGULATORY ASSET BASE (ROLLED FORWARD)

This schedule requires information on the calculation of the Regulatory Asset Base (RAB) value to the end of this disclosure year. This informs the ROI calculation in Schedule 2. GDBs must provide explanatory comment on the value of their RAB in Schedule 14 (Mandatory Explanatory Notes). This information is part of audited disclosure information (as defined in section 1.4 of the ID determination), and so is subject to the assurance report required by section 2.8.

sch ref

7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25	4(i): Regulatory Asset Base Value (Rolled Forward)	for year ended	RAB	RAB	RAB	RAB	RAB
			30 Jun 20	30 Jun 21	30 Jun 22	30 Jun 23	30 Jun 24
			(\$000)	(\$000)	(\$000)	(\$000)	(\$000)
	Total opening RAB value		23,971	24,056	24,943	26,802	28,657
	less Total depreciation		815	890	1,043	1,033	1,140
	plus Total revaluations		348	804	1,821	1,616	954
	plus Assets commissioned		559	961	1,078	1,278	260
	less Asset disposals		-	-	-	-	-
	plus Lost and found assets adjustment		-	11	-	-	-
	plus Adjustment resulting from asset allocation		(7)	1	3	(6)	(0)
	Total closing RAB value		24,056	24,943	26,802	28,657	28,731

26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49	4(ii): Unallocated Regulatory Asset Base	Unallocated RAB *		RAB	
		(\$000)	(\$000)	(\$000)	(\$000)
	Total opening RAB value		28,657		28,657
	less Total depreciation		1,140		1,140
	plus Total revaluations		954		954
	plus Assets commissioned (other than below)	260		260	
	Assets acquired from a regulated supplier	-		-	
	Assets acquired from a related party	-		-	
	Assets commissioned		260		260
	less Asset disposals (other than below)	-		-	
	Asset disposals to a regulated supplier	-		-	
	Asset disposals to a related party	-		-	
	Asset disposals		-		-
	plus Lost and found assets adjustment		-		-
	plus Adjustment resulting from asset allocation				(0)
	Total closing RAB value		28,731		28,731

* The 'unallocated RAB' is the total value of those assets used wholly or partially to provide gas distribution services without any allowance being made for the allocation of costs to services provided by the supplier that are not gas distribution services. The RAB value represents the value of these assets after applying this cost allocation. Neither value includes works under construction.

Company Name **GasNet Limited**
 For Year Ended **30 June 2024**

SCHEDULE 4: REPORT ON VALUE OF THE REGULATORY ASSET BASE (ROLLED FORWARD)

This schedule requires information on the calculation of the Regulatory Asset Base (RAB) value to the end of this disclosure year. This informs the ROI calculation in Schedule 2. GDBs must provide explanatory comment on the value of their RAB in Schedule 14 (Mandatory Explanatory Notes). This information is part of audited disclosure information (as defined in section 1.4 of the ID determination), and so is subject to the assurance report required by section 2.8.

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4(iii): Calculation of Revaluation Rate and Revaluation of Assets

CPI _t	1,272
CPI _{t-4}	1,231
Revaluation rate (%)	3.33%

	Unallocated RAB *		RAB	
	(\$000)	(\$000)	(\$000)	(\$000)
Total opening RAB value	28,657		28,657	
less Opening value of fully depreciated, disposed and lost assets	-		-	
Total opening RAB value subject to revaluation	28,657		28,657	
Total revaluations		954		954

4(iv): Roll Forward of Works Under Construction

	Unallocated works under construction		Allocated works under construction	
Works under construction—preceding disclosure year		29		29
plus Capital expenditure	964		260	
less Assets commissioned	260		260	
plus Adjustment resulting from asset allocation			-	
Works under construction - current disclosure year		733		29
Highest rate of capitalised finance applied				0.00%

Company Name **GasNet Limited**
 For Year Ended **30 June 2024**

SCHEDULE 4: REPORT ON VALUE OF THE REGULATORY ASSET BASE (ROLLED FORWARD)

This schedule requires information on the calculation of the Regulatory Asset Base (RAB) value to the end of this disclosure year. This informs the ROI calculation in Schedule 2. GDBs must provide explanatory comment on the value of their RAB in Schedule 14 (Mandatory Explanatory Notes). This information is part of audited disclosure information (as defined in section 1.4 of the ID determination), and so is subject to the assurance report required by section 2.8.

sch ref

76 **4(v): Regulatory Depreciation**

	Unallocated RAB * (\$000)	(\$000)	RAB (\$000)	(\$000)
79 Depreciation - standard	874		874	
80 Depreciation - no standard life assets	266		266	
81 Depreciation - modified life assets	-		-	
82 Depreciation - alternative depreciation in accordance with CPP	-		-	
83 Total depreciation		1,140		1,140

(\$000 unless otherwise specified)

85 **4(vi): Disclosure of Changes to Depreciation Profiles**

Asset or assets with changes to depreciation	Reason for non-standard depreciation (text entry)	Depreciation charge for the period (RAB)	Closing RAB value under 'non-standard' depreciation	Closing RAB value under 'standard' depreciation
87 Nil				
88				
89				
90				
91				
92				
93				
94				

* include additional rows if needed

96 **4(vii): Disclosure by Asset Category**

(\$000 unless otherwise specified)

	Intermediate pressure main pipelines	Medium pressure main pipelines	Low pressure main pipelines	Service pipe	Stations	Line valve	Special crossings	Other network assets	Non-network assets	Total
99 Total opening RAB value	3,070	6,878	8,254	8,371	104	283	908	280	509	28,657
100 less Total depreciation	99	229	344	266	13	7	21	4	157	1,140
101 plus Total revaluations	102	230	275	280	3	9	30	9	16	954
102 plus Assets commissioned	-	4	3	160	-	-	-	-	93	260
103 less Asset disposals	-	-	-	-	-	-	-	-	-	-
104 plus Lost and found assets adjustment	-	-	-	-	-	-	-	-	-	-
105 plus Adjustment resulting from asset allocation	-	-	-	-	-	-	-	-	-	-
106 plus Asset category transfers	-	-	-	-	-	-	-	-	-	-
107 Total closing RAB value	3,073	6,883	8,188	8,545	94	285	917	285	461	28,731

109 **Asset Life**

110 Weighted average remaining asset life	35.8	37.0	37.3	40.2	36.9	50.3	51.2	40.1	4.0	(years)
111 Weighted average expected total asset life	69.4	59.5	58.6	59.7	60.7	63.3	63.6	59.5	5.4	(years)

Company Name **GasNet Limited**
 For Year Ended **30 June 2024**

SCHEDULE 5a: REPORT ON REGULATORY TAX ALLOWANCE

This schedule requires information on the calculation of the regulatory tax allowance. This information is used to calculate regulatory profit/loss in Schedule 3 (regulatory profit). GDBs must provide explanatory commentary on the information disclosed in this schedule, in Schedule 14 (Mandatory Explanatory Notes). This information is part of audited disclosure information (as defined in section 1.4 of the ID determination), and so is subject to the assurance report required by section 1.4.

sch ref

		(\$000)	
7	5a(i): Regulatory Tax Allowance		
8	Regulatory profit / (loss) before tax		2,382
9			
10	<i>plus</i> Income not included in regulatory profit / (loss) before tax but taxable	-	*
11	Expenditure or loss in regulatory profit / (loss) before tax but not deductible	-	*
12	Amortisation of initial differences in asset values	476	
13	Amortisation of revaluations	247	
14			723
15			
16	<i>less</i> Total revaluations	954	
17	Income included in regulatory profit / (loss) before tax but not taxable	-	*
18	Expenditure or loss deductible but not in regulatory profit / (loss) before tax	-	*
19	Notional deductible interest	661	
20			1,615
21			
22	Regulatory taxable income		1,490
23			
24	<i>less</i> Utilised tax losses	-	
25	Regulatory net taxable income		1,490
26			
27	Corporate tax rate (%)	28%	
28	Regulatory tax allowance		417

* Workings to be provided in Schedule 14

5a(ii): Disclosure of Permanent Differences

In Schedule 14, Box 5, provide descriptions and workings of items recorded in the asterisked categories in Schedule 5a(i).

		(\$000)	
34	5a(iii): Amortisation of Initial Difference in Asset Values		
35			
36	Opening unamortised initial differences in asset values	8,430	
37	<i>less</i> Amortisation of initial differences in asset values	476	
38	<i>plus</i> Adjustment for unamortised initial differences in assets acquired		
39	<i>less</i> Adjustment for unamortised initial differences in assets disposed		
40	Closing unamortised initial differences in asset values		7,954
41			
42	Opening weighted average remaining useful life of relevant assets (years)		18
43			

Company Name **GasNet Limited**
 For Year Ended **30 June 2024**

SCHEDULE 5c: REPORT ON TERM CREDIT SPREAD DIFFERENTIAL ALLOWANCE

This schedule is only to be completed if, as at the date of the most recently published financial statements, the weighted average original tenor of the debt portfolio (both qualifying debt and non-qualifying debt) is greater than five years. This information is part of audited disclosure information (as defined in section 1.4 of the ID determination), and so is subject to the assurance report required by section 2.8.

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5c(i): Qualifying Debt (may be Commission only)

Issuing party	Issue date	Pricing date	Original tenor (in years)	Coupon rate (%)	Book value at issue date (NZD)	Book value at date of financial statements (NZD)	Term Credit Spread Difference	Debt issue cost readjustment	
* include additional rows if needed							-	-	-

5c(ii): Attribution of Term Credit Spread Differential

Gross term credit spread differential					-
Total book value of interest bearing debt					
Leverage			42%		
Average opening and closing RAB values					
Attribution Rate (%)					-
Term credit spread differential allowance					-

Company Name **GasNet Limited**
 For Year Ended **30 June 2024**

SCHEDULE 5d: REPORT ON COST ALLOCATIONS

This schedule provides information on the allocation of operational costs. GDBs must provide explanatory comment on their cost allocation in Schedule 14 (Mandatory Explanatory Notes), including on the impact of any reclassifications. This information is part of audited disclosure information (as defined in section 1.4 of the ID determination), and so is subject to the assurance report required by section 2.8.

sch ref

		Value allocated (\$000s)			
		Arm's length deduction	Gas distribution services	Non-gas distribution services	OVABAA allocation increase (\$000s)
			Total		
7	5d(i): Operating Cost Allocations				
8					
9					
10	Service interruptions, incidents and emergencies				
11	Directly attributable		67		
12	Not directly attributable	-	-	-	-
13	Total attributable to regulated service		67		
14	Routine and corrective maintenance and inspection				
15	Directly attributable		166		
16	Not directly attributable	-	-	-	-
17	Total attributable to regulated service		166		
18	Asset replacement and renewal				
19	Directly attributable		46		
20	Not directly attributable	-	-	-	-
21	Total attributable to regulated service		46		
22	System operations and network support				
23	Directly attributable		63		
24	Not directly attributable	-	823	183	1,006
25	Total attributable to regulated service		886		
26	Business support				
27	Directly attributable		117		
28	Not directly attributable	-	1,296	288	1,584
29	Total attributable to regulated service		1,413		
30					
31	Operating costs directly attributable		459		
32	Operating costs not directly attributable	-	2,119	471	2,590
33	Operational expenditure		2,578		
34					

Company Name **GasNet Limited**
 For Year Ended **30 June 2024**

SCHEDULE 5d: REPORT ON COST ALLOCATIONS

This schedule provides information on the allocation of operational costs. GDBs must provide explanatory comment on their cost allocation in Schedule 14 (Mandatory Explanatory Notes), including on the impact of any reclassifications. This information is part of audited disclosure information (as defined in section 1.4 of the ID determination), and so is subject to the assurance report required by section 2.8.

sch ref

35 5d(ii): Other Cost Allocations		Value allocated (\$000s)			
		Arm's length deduction	Gas distribution services	Non-gas distribution services	Total
36 Pass through and recoverable costs					
37 Pass through costs					
38	Directly attributable		79		
39	Not directly attributable	-	-	-	-
40	Total attributable to regulated service		79		
41 Recoverable costs					
42	Directly attributable		-		
43	Not directly attributable	-	-	-	-
44	Total attributable to regulated service		-		

45 **5d(iii): Changes in Cost Allocations* †**

46 Change in cost allocation 1		(\$000)	
		CY-1	Current Year (CY)
47	Cost category	Nil	
48	Original allocator or line items		
49	New allocator or line items		
50			
51			
52	Rationale for change		

56 Change in cost allocation 2		(\$000)	
		CY-1	Current Year (CY)
57	Cost category	Nil	
58	Original allocator or line items		
59	New allocator or line items		
60			
61	Rationale for change		

65 Change in cost allocation 3		(\$000)	
		CY-1	Current Year (CY)
66	Cost category	Nil	
67	Original allocator or line items		
68	New allocator or line items		
69			
70	Rationale for change		

* a change in cost allocation must be completed for each cost allocator change that has occurred in the disclosure year. A movement in an allocator metric is not a change in allocator or component.

† include additional rows if needed

Company Name **GasNet Limited**
 For Year Ended **30 June 2024**

SCHEDULE 5e: REPORT ON ASSET ALLOCATIONS

This schedule requires information on the allocation of asset values. This information supports the calculation of the RAB value in Schedule 4. GDBs must provide explanatory comment on their cost allocation in Schedule 14 (Mandatory Explanatory Notes), including on the impact of any changes in asset allocations. This information is part of audited disclosure information (as defined in section 1.4 of the ID determination), and so is subject to the assurance report required by section 2.8.

sch ref

7	5e(i): Regulated Service Asset Values			
8			Value allocated (\$000s) Gas distribution services	
9				
10	Main pipe			
11	Directly attributable		18,143	
12	Not directly attributable		-	
13	Total attributable to regulated service		18,143	
14	Service pipe			
15	Directly attributable		8,546	
16	Not directly attributable		-	
17	Total attributable to regulated service		8,546	
18	Stations			
19	Directly attributable		94	
20	Not directly attributable		-	
21	Total attributable to regulated service		94	
22	Line valve			
23	Directly attributable		285	
24	Not directly attributable		-	
25	Total attributable to regulated service		285	
26	Special crossings			
27	Directly attributable		917	
28	Not directly attributable		-	
29	Total attributable to regulated service		917	
30	Other network assets			
31	Directly attributable		285	
32	Not directly attributable		-	
33	Total attributable to regulated service		285	
34	Non-network assets			
35	Directly attributable		164	
36	Not directly attributable		297	
37	Total attributable to regulated service		461	
38				
39	Regulated service asset value directly attributable		28,434	
40	Regulated service asset value not directly attributable		297	
41	Total closing RAB value		28,731	
42				
43	5e(ii): Changes in Asset Allocations* †			
44				
45	Change in asset value allocation 1		(\$000)	
46	Asset category	Nil	CY-1 Current Year (CY)	
47	Original allocator or line items		Original allocation	
48	New allocator or line items		New allocation	
49			Difference	-
50				-
51	Rationale for change			
52				
53				
54				
55	Change in asset value allocation 2		(\$000)	
56	Asset category	Nil	CY-1 Current Year (CY)	
57	Original allocator or line items		Original allocation	
58	New allocator or line items		New allocation	
59			Difference	-
60				-
61	Rationale for change			
62				
63				
64	Change in asset value allocation 3		(\$000)	
65	Asset category	Nil	CY-1 Current Year (CY)	
66	Original allocator or line items		Original allocation	
67	New allocator or line items		New allocation	
68			Difference	-
69				-
70	Rationale for change			
71				
72	<i>component.</i>			
73	<i>† include additional rows if needed</i>			

Company Name **GasNet Limited**
 For Year Ended **30 June 2024**

SCHEDULE 6a: REPORT ON CAPITAL EXPENDITURE FOR THE DISCLOSURE YEAR

This schedule requires a breakdown of capital expenditure on assets incurred in the disclosure year, including any assets in respect of which capital contributions are received, but excluding assets that are vested assets. Information on expenditure on assets must be provided on an accounting accruals basis and must exclude finance costs. GDBs must provide explanatory comment on their expenditure on assets in Schedule 14 (Explanatory notes to templates). This information is part of audited disclosure information (as defined in section 1.4 of the ID determination), and so is subject to the assurance report required by section 2.8.

sch ref

7	6a(i): Expenditure on Assets		(\$000)	(\$000)
8	Consumer connection			106
9	System growth			4
10	Asset replacement and renewal			45
11	Asset relocations			18
12	Reliability, safety and environment:			
13	Quality of supply		-	
14	Legislative and regulatory		-	
15	Other reliability, safety and environment		10	
16	Total reliability, safety and environment			10
17	Expenditure on network assets			183
18	Expenditure on non-network assets			85
19				
20	Expenditure on assets			268
21	plus Cost of financing			-
22	less Value of capital contributions			9
23	plus Value of vested assets			-
24				
25	Capital expenditure			260
26	6a(ii): Subcomponents of Expenditure on Assets (where known)			(\$000)
27	Research and development			-
28	6a(iii): Consumer Connection			
29	<i>Consumer types defined by GDB*</i>		(\$000)	(\$000)
30	New domestic services		102	
31	New non domestic services		3	
32				
33				
34				
35	<i>* include additional rows if needed</i>			
36	Consumer connection expenditure			106
37				
38	less Capital contributions funding consumer connection expenditure		-	
39	Consumer connection less capital contributions			106

Company Name **GasNet Limited**
 For Year Ended **30 June 2024**

SCHEDULE 6a: REPORT ON CAPITAL EXPENDITURE FOR THE DISCLOSURE YEAR

This schedule requires a breakdown of capital expenditure on assets incurred in the disclosure year, including any assets in respect of which capital contributions are received, but excluding assets that are vested assets. Information on expenditure on assets must be provided on an accounting accruals basis and must exclude finance costs. GDBs must provide explanatory comment on their expenditure on assets in Schedule 14 (Explanatory notes to templates). This information is part of audited disclosure information (as defined in section 1.4 of the ID determination), and so is subject to the assurance report required by section 2.8.

sch ref

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6a(iv): System Growth and Asset Replacement and Renewal

	System Growth (\$000)	Asset Replacement and Renewal (\$000)
Intermediate pressure		
Main pipe	-	-
Service pipe	-	-
Stations	-	-
Line valve	-	-
Special crossings	-	-
Intermediate pressure - total	-	-
Medium pressure		
Main pipe	4	-
Service pipe	-	0
Stations	-	-
Line valve	-	-
Special crossings	-	-
Medium pressure - total	4	0
Low pressure		
Main pipe	-	38
Service pipe	-	7
Line valve	-	-
Special crossings	-	-
Low pressure - total	-	45
Other network assets		
Monitoring and control systems	-	-
Cathodic protection systems	-	-
Other assets (other than above)	-	-
Other network assets - total	-	-
System growth and asset replacement and renewal expenditure	4	45
less Capital contributions funding system growth and asset replacement and renewal	-	-
System growth and asset replacement and renewal less capital contributions	4	45

6a(v): Asset Relocations

Project or programme*	(\$000)	(\$000)
	-	
	-	
	-	
	-	
	-	
	-	
All other projects or programmes - asset relocations	18	
Asset relocations expenditure		18
less Capital contributions funding asset relocations	9	
Asset relocations less capital contributions		10

* include additional rows if needed

Company Name **GasNet Limited**
 For Year Ended **30 June 2024**

SCHEDULE 6a: REPORT ON CAPITAL EXPENDITURE FOR THE DISCLOSURE YEAR

This schedule requires a breakdown of capital expenditure on assets incurred in the disclosure year, including any assets in respect of which capital contributions are received, but excluding assets that are vested assets. Information on expenditure on assets must be provided on an accounting accruals basis and must exclude finance costs. GDBs must provide explanatory comment on their expenditure on assets in Schedule 14 (Explanatory notes to templates). This information is part of audited disclosure information (as defined in section 1.4 of the ID determination), and so is subject to the assurance report required by section 2.8.

sch ref

85	6a(vi): Quality of Supply		
86	Project or programme*	(\$000)	(\$000)
87		-	-
88		-	-
89		-	-
90		-	-
91		-	-
92	* include additional rows if needed		
93	All other projects or programmes - quality of supply	-	-
94	Quality of supply expenditure		-
95	less Capital contributions funding quality of supply	-	-
96	Quality of supply less capital contributions		-
97			
98	6a(vii): Legislative and Regulatory		
99	Project or programme*	(\$000)	(\$000)
100	Nil	-	-
101		-	-
102		-	-
103		-	-
104		-	-
105	* include additional rows if needed		
106	All other projects or programmes - legislative and regulatory	-	-
107	Legislative and regulatory expenditure		-
108	less Capital contributions funding legislative and regulatory	-	-
109	Legislative and regulatory less capital contributions		-
110			
111	6a(viii): Other Reliability, Safety and Environment		
112	Project or programme*	(\$000)	(\$000)
113		-	-
114		-	-
115		-	-
116		-	-
117		-	-
118	* include additional rows if needed		
119	All other projects or programmes - other reliability, safety and environment	10	-
120	Other reliability, safety and environment expenditure		10
121	less Capital contributions funding other reliability, safety and environment	-	-
122	Other reliability, safety and environment less capital contributions		10
123	6a(ix): Non-Network Assets		
124	Routine expenditure		
125	Project or programme*	(\$000)	(\$000)
126		-	-
127		-	-
128		-	-
129		-	-
130		-	-
131	* include additional rows if needed		
132	All other projects or programmes - routine expenditure	73	-
133	Routine expenditure		73
134	Atypical expenditure		
135	Project or programme*	(\$000)	(\$000)
136		-	-
137		-	-
138		-	-
139		-	-
140		-	-
141	* include additional rows if needed		
142	All other projects or programmes - atypical expenditure	12	-
143	Atypical expenditure		12
144			
145	Expenditure on non-network assets		85

Company Name **GasNet Limited**
 For Year Ended **30 June 2024**

SCHEDULE 6b: REPORT ON OPERATIONAL EXPENDITURE FOR THE DISCLOSURE YEAR

This schedule requires a breakdown of operational expenditure incurred in the current disclosure year. GDBs must provide explanatory comment on their operational expenditure in Schedule 14 (Explanatory notes to templates). This includes explanatory comment on any atypical operational expenditure and assets replaced or renewed as part of asset replacement and renewal operational expenditure, and additional information on insurance.

This information is part of audited disclosure information (as defined in section 1.4 of the ID determination), and so is subject to the assurance report required by section 2.8.

sch ref

		(\$000)	(\$000)
7	6b(i): Operational Expenditure		
8	Service interruptions, incidents and emergencies	67	
9	Routine and corrective maintenance and inspection	166	
10	Asset replacement and renewal	46	
11	Network opex		279
12	System operations and network support	886	
13	Business support	1,413	
14	Non-network opex		2,299
15			
16	Operational expenditure		2,578
17	6b(ii): Subcomponents of Operational Expenditure (where known)		
18	Research and development		-
19	Insurance		354

Company Name	GasNet Limited
For Year Ended	30 June 2024

SCHEDULE 7: COMPARISON OF FORECASTS TO ACTUAL EXPENDITURE

This schedule compares actual revenue and expenditure to the previous forecasts that were made for the disclosure year. Accordingly, this schedule requires the forecast revenue and expenditure information from previous disclosures to be inserted.

GDBs must provide explanatory comment on the variance between actual and target revenue and forecast expenditure in Schedule 14 (Mandatory Explanatory Notes). This information is part of the audited disclosure information (as defined in section 1.4 of the ID determination), and so is subject to the assurance report required by section 2.8. For the purpose of this audit, target revenue and forecast expenditures only need to be verified back to previous disclosures.

sch ref

8	7(i): Revenue	Target (\$000) ¹	Actual (\$000)	% variance	
9	Line charge revenue	5,261	5,127	(3%)	
10	7(ii): Expenditure on Assets	Forecast (\$000) ²	Actual (\$000)	% variance	
11	Consumer connection	175	106	(40%)	
12	System growth	75	4	(95%)	
13	Asset replacement and renewal	600	45	(92%)	
14	Asset relocations	-	18	-	
15	Reliability, safety and environment:				
16	Quality of supply	30	-	(100%)	
17	Legislative and regulatory	40	-	(100%)	
18	Other reliability, safety and environment	40	10	(74%)	
19	Total reliability, safety and environment	110	10	(91%)	
20	Expenditure on network assets	960	183	(81%)	
21	Expenditure on non-network assets	55	85	55%	
22	Expenditure on assets	1,015	268	(74%)	
23	7(iii): Operational Expenditure				
24	Service interruptions, incidents and emergencies	77	67	(13%)	
25	Routine and corrective maintenance and inspection	168	166	(1%)	
26	Asset replacement and renewal	5	46	820%	
27	Network opex	250	279	12%	
28	System operations and network support	1,138	886	(22%)	
29	Business support	1,562	1,413	(10%)	
30	Non-network opex	2,700	2,299	(15%)	
31	Operational expenditure	2,950	2,578	(13%)	
32	7(iv): Subcomponents of Expenditure on Assets (where known)				
33	Research and development	-	-	-	
34	7(v): Subcomponents of Operational Expenditure (where known)				
35	Research and development	-	-	-	
36	Insurance	-	354	-	
37	<i>1 From the nominal dollar target revenue for the pricing year disclosed under clause 2.4.3(3) of this determination</i>				
38	<i>2 From the CY+1 nominal dollar expenditure forecasts disclosed in accordance with clause 2.6.6 for the forecast period starting at the beginning of the disclosure year (the second to last disclosure of Schedules 11a and 11b)</i>				

Company Name	GasNet Limited
For Year Ended	30 June 2024
Network / Sub-network Name	All Networks

SCHEDULE 9a: ASSET REGISTER

This schedule requires a summary of the quantity of assets that make up the network, by asset category and asset class.

sch ref

8	Operating Pressure	Asset Category	Asset Class	Units	Items at start of	Items at end of	Net change	Data accuracy
					year (quantity)	year (quantity)		(1-4)
9	Intermediate Pressure	Main pipe	IP PE main pipe	km	-	-	-	N/A
10	Intermediate Pressure	Main pipe	IP steel main pipe	km	23	23	-	4
11	Intermediate Pressure	Main pipe	IP other main pipe	km	-	-	-	N/A
12	Intermediate Pressure	Service pipe	IP PE service pipe	km	-	-	-	N/A
13	Intermediate Pressure	Service pipe	IP steel service pipe	km	1	1	-	4
14	Intermediate Pressure	Service pipe	IP other service pipe	km	-	-	-	N/A
15	Intermediate Pressure	Stations	Intermediate pressure DRS	No.	12	12	-	4
16	Intermediate Pressure	Line valve	IP line valves	No.	56	57	1	4
17	Intermediate Pressure	Special crossings	IP crossings	No.	18	19	1	4
18	Medium Pressure	Main pipe	MP PE main pipe	km	159	160	1	3
19	Medium Pressure	Main pipe	MP steel main pipe	km	7	7	-	3
20	Medium Pressure	Main pipe	MP other main pipe	km	-	-	-	N/A
21	Medium Pressure	Service pipe	MP PE service pipe	km	84	84	-	3
22	Medium Pressure	Service pipe	MP steel service pipe	km	-	-	-	3
23	Medium Pressure	Service pipe	MP other service pipe	km	-	-	-	N/A
24	Medium Pressure	Stations	Medium pressure DRS	No.	16	16	-	4
25	Medium Pressure	Line valve	MP line valves	No.	124	124	-	4
26	Medium Pressure	Special crossings	MP special crossings	No.	22	22	-	4
27	Low Pressure	Main pipe	LP PE main pipe	km	177	178	1	3
28	Low Pressure	Main pipe	LP steel main pipe	km	6	6	-	3
29	Low Pressure	Main pipe	LP other main pipe	km	39	39	-	N/A
30	Low Pressure	Service pipe	LP PE service pipe	km	184	185	1	3
31	Low Pressure	Service pipe	LP steel service pipe	km	3	3	-	3
32	Low Pressure	Service pipe	LP other service pipe	km	4	4	-	N/A
33	Low Pressure	Line valve	LP line valves	No.	16	16	-	3
34	Low Pressure	Special crossings	LP special crossings	No.	15	15	-	3
35	All	Monitoring and control systems	Remote terminal units	No.	28	27	(1)	4
36	All	Cathodic protection systems	Cathodic protection	No.	2	2	-	4

Company Name	GasNet Limited
For Year Ended	30 June 2024
Network / Sub-network Name	All Networks

SCHEDULE 9c: REPORT ON PIPELINE DATA

This schedule requires a summary of the key characteristics of the pipeline network.

sch ref

8 Network Information (end of year)

9	System length by material (defined by GDB)	Length (km)	%
10	Mains (PE)	338	48.55%
11	Mains (Steel)	37	5.31%
12	Mains (Other)	40	5.75%
13	Services (PE)	272	39.07%
14	Services (Steel)	4	0.60%
15	Services (Other)	5	0.72%
16	System length	696	100.00%

18	By operating pressure:	System length (km) (at year end)	Weighted average pipe diameter (mm)	Number of ICPs (at year end)	Gas conveyed for Persons not involved in the GDB (TJ)
19	Intermediate pressure	25	85	22	801
20	Medium pressure	253	47	2,824	216
21	Low pressure	418	55	7,072	165
22	Total	696	53	9,918	1,182

Company Name	GasNet Limited
For Year Ended	30 June 2024
Network / Sub-network Name	All Networks

SCHEDULE 9d: REPORT ON DEMAND

This schedule requires a summary of the key measures of network demand for the disclosure year (number of new connections including, maximum monthly loads and total gas conveyed)

sch ref

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9d(i): Consumer Connections

Number of ICPs connected in year by consumer type

Consumer types defined by GDB	Number of connections (ICPs)
Residential	48
Commercial	1
Total	49

9d(ii): Gas Delivered

Number of ICPs at year end	9,941	connections
Maximum daily load	4,914	(GJ per day)
Maximum monthly load	120,258	(GJ per month)
Number of directly billed ICPs	-	(at year end)
Total gas conveyed	1,194,289	(GJ per annum)
Average daily delivery	3,263	(GJ per day)
Load factor	82.76%	

Company Name	GasNet Limited
For Year Ended	30 June 2024
Network / Sub-network Name	All Networks

SCHEDULE 10a: REPORT ON NETWORK RELIABILITY AND INTERRUPTIONS

This schedule requires a summary of the key measures of network reliability (interruptions, SAIDI, SAIFI and CAIDI) for the disclosure year. GDBs must provide explanatory comment on their network reliability for the disclosure year in Schedule 14 (Explanatory Notes to Templates). The SAIDI and SAIFI information is part of audited disclosure information (as defined in section 1.4 of the ID determination), and so is subject to the assurance report required by section 2.8.

sch ref

8 **10a(i): Interruptions**

9 **Interruptions by class**

	Actual
10 Class A (planned interruptions by GTB)	-
11 Class B (planned interruptions on the network)	95
12 Class C (unplanned interruptions on the network)	30
13 Class D (unplanned interruptions by GTB)	-
14 Class I (unplanned interruptions caused by third party damage)	31
15 Total	156

Number of unplanned outage events (interruptions that affect more than 5 ICPs)	Actual
17 Whanganui, Marton, Bulls, Flockhouse & Waitotara	1
18	
19	
20	
21	

Number of unplanned outage events caused by third party damage (interruptions that affect more than 5 ICPs)	Actual
23 Whanganui, Marton, Bulls, Flockhouse & Waitotara	1
24	
25	
26	
27	

28 **10a(ii): Reliability**

29 **Overall reliability**

	SAIDI	SAIFI	CAIDI
30 Based on the total number of interruptions	796.34	11.769	67.66
31 Class I (unplanned interruptions caused by third party damage)	170.04	2.339	72.70

Class B (planned interruptions on the network)	SAIDI	SAIFI	CAIDI
33 Whanganui, Marton, Bulls, Flockhouse & Waitotara	478.82	7.167	66.81
34			-
35			-
36			-
37			-

Class C (unplanned interruptions on the network)	SAIDI	SAIFI	CAIDI
39 Whanganui, Marton, Bulls, Flockhouse & Waitotara	147.49	2.263	65.17
40			-
41			-
42			-
43			-

Company Name	GasNet Limited
For Year Ended	30 June 2024
Network / Sub-network Name	All Networks

SCHEDULE 10b: REPORT ON NETWORK INTEGRITY AND CONSUMER SERVICE

This schedule requires a summary of the key measures of network Integrity (gas escapes, response time to emergencies etc) for the disclosure year.

sch ref

10b(i): System Condition and Integrity

Number of confirmed public reported gas escapes per system length (escapes/1000 km)

Actual

Whanganui, Marton, Bulls, Flockhouse & Waitotara	44.540

Number of leaks detected by routine survey per system length (leaks/1000 km)

Actual

Whanganui, Marton, Bulls, Flockhouse & Waitotara	11.494

Number of third party damage events per system length (events/1000 km)

Actual

Whanganui, Marton, Bulls, Flockhouse & Waitotara	30.172

Number of poor pressure events due to network causes

Actual

Whanganui, Marton, Bulls, Flockhouse & Waitotara	2.000

Number of telephone calls to emergency numbers answered within 30 seconds per total number of calls

Actual

Note: This entry may be excluded for sub-networks.

Whanganui, Marton, Bulls, Flockhouse & Waitotara	93.24%

Product control—safety of distribution gas

Actual

Number of non-compliant odour tests	-
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10b(ii): Consumer Service

Response time to emergencies (RTE)

	Proportion of emergencies responded to within 1 hour (%)	Proportion of emergencies responded to within 3 hours (%)	Average call response time (hours)	Number of emergencies
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Whanganui, Marton, Bulls, Flockhouse & Waitotara	100.00%	100.00%	0.48	2

Number of complaints

Actual

Number of complaints per average total consumer numbers	0
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