



**GDB Information Disclosure Requirements  
Information Templates  
for  
Transitional Schedules**

Company Name	<a href="#">GasNet Limited</a>
Disclosure Date	<a href="#">18 December 2013</a>
Disclosure Year (year ended)	<a href="#">30 June 2013</a>

Templates for Schedules 3, 5b, 5e & 8  
Template Version 1.0. Prepared 18 September 2013

### **Disclosure Template Guidelines for Information Entry**

These templates have been prepared for use by GDBs when making transitional disclosures under subclauses 2.12.1 and 2.12.2 of the Gas Distribution Information Disclosure Determination 2012. These transitional templates must be completed within 6 months after the end of the first disclosure year (year ended 30 June 2013 - for Gasnet and Vector and year ended 30 September 2013 - for Powerco) and made available to the public. A copy must be provided to the Commission within 5 working days of being disclosed to the public.

The following schedules in this workbook are required to be disclosed:

Schedule 3: Report on Regulatory Profit for the 2012 disclosure year

Schedule 5b: Report on Related Party Transactions for the 2012 disclosure year

Schedule 5e: Report on Asset Allocations for the 2010, 2011 and 2012 disclosure years

Schedule 8: Report on Billed Quantities and Line Charges for the 2012 disclosure year

Transitional schedules 2, 4, 5a, 5c and 6b are not required to be disclosed but have been included to assist calculation for Schedule 3(i):Regulatory Profit.

Schedule 14b: Mandatory Explanatory Notes on Transitional Financial Information must be completed and disclosed in respect of the transitional disclosures.

### ***Company Name and Dates***

To prepare the templates for disclosure, the following information should be entered in the CoverSheet worksheet.

The supplier's company name should be entered in cell C8, the date of the last day of the 2013 disclosure year should be entered in cell C12, and the date on which the information is disclosed should be entered in cell C10.

The cell C12 entry (current year) is used to calculate disclosure years in the column headings that show above some of the tables and in labels adjacent to some entry cells. It is also used to calculate the 'For year ended' dates in the template title blocks (the title blocks are the light green shaded areas at the top of each template).

The cell C8 entry (company name) is used in the template title blocks.

Dates should be entered in day/month/year order (Example -"1 April 2013").

### ***Data Entry Cells and Calculated Cells***

Data entered into this workbook may be entered only into the data entry cells. Data entry cells are the bordered, unshaded areas (white cells) in each template. Under no circumstances should data be entered into the workbook outside a data entry cell.

### ***Inserting Additional Rows and Columns***

Schedule 5e may require new cost or asset category rows to be inserted in allocation change table 5e(ii). Accordingly, cell protection has been removed from row 71 of each template to allow blocks of rows to be copied. The four steps to add new cost category rows to table 5e(ii) are: Select Excel rows 62:69, copy, select Excel row 71, then insert copied

The template for schedule 8 may require additional columns to be inserted. To avoid interfering with the title block entries, these should be inserted to the left of column N. Any additional columns added will require manual inputting of the total formula in rows 28 and 51, which can be copied from the formula from either side.

### ***Schedule References***

The references labelled 'sch ref' in the leftmost column of each template are consistent with the row references in the Gas Distribution ID Determination 2012 (as issued on 1 October 2012). They provide a common reference between the rows in the determination and the template. Due to page formatting, the row reference sequences contained in the determination schedules are not necessarily contiguous.

### ***Description of Calculation References***

Calculation cell formulas contain links to other cells within the same template or elsewhere in the workbook. Key cell references are described in a column to the right of each template. These descriptions are provided to assist data entry. Cell references refer to the row of the template and not the schedule reference.

### ***Schedule 5b: Report on Related Party Transactions***

Under clause 2.12.1(4), schedule 5b for the year ending 2012, GDB's are only required to complete information for assets acquired from a related party. Related party transactions included in operational expenditure disclosed in schedule 3 must be valued in accordance with the ID determination related party valuation rules but the transactions are not required to be disclosed for 2012 in schedule 5b.

### ***Schedule 8: Report on Billed Quantities and Line Charge Revenues***

This template should be completed in respect of each consumer groups or price category code (as applicable) that applied in the relevant disclosure year. The 'Average number of ICPs in disclosure year' column entries should be the arithmetic mean of monthly total ICPs (at month end).

***Disclosures by Sub-Network***

If the supplier has sub-networks, schedule 8 must be completed for the network and for each sub-network. A copy of the schedule worksheet must be made for each subnetwork and named accordingly.

Company Name	GasNet Limited
For Year Ended	30 June 2012

**SCHEDULE 2: REPORT ON RETURN ON INVESTMENT**

This schedule requires information on the Return on Investment (ROI) for the GDB relative to the Commerce Commission's estimates of post tax WACC and vanilla WACC. GDBs must calculate their ROI based on a monthly basis if required by clause 2.3.3 of the ID Determination or if they elect to. If a GDB makes this election, information supporting this calculation must be provided in 2(iii). GDBs must provide explanatory comment on their ROI in Schedule 14 (Mandatory Explanatory Notes). This information is part of audited disclosure information (as defined in section 1.4 of the ID determination), and so is subject to the assurance report required by section 2.8.

sch ref

2(i): Return on Investment		CY-2	CY-1	Current Year CY
		30 Jun 10	30 Jun 11	30 Jun 12
for year ended				
	<b>Post tax WACC</b>			
	ROI—comparable to a post tax WACC			6.52%
	<b>Mid-point estimate of post tax WACC</b>			6.89%
	25th percentile estimate			6.08%
	75th percentile estimate			7.70%
	<b>Vanilla WACC</b>			
	ROI—comparable to a vanilla WACC			7.31%
	<b>Mid-point estimate of vanilla WACC</b>			7.69%
	25th percentile estimate			6.88%
	75th percentile estimate			8.50%
<b>2(ii): Information Supporting the ROI</b>		(\$000)		
	Total opening RAB value	23,025		
plus	Opening deferred tax	(321)		
	Opening RIV		22,704	
	Operating surplus / (deficit)	2,980		
less	Regulatory tax allowance	591		
less	Assets commissioned	638		
plus	Asset disposals	-		
	<b>Notional net cash flows</b>		1,751	
	Total closing RAB value	23,014		
less	Adjustment resulting from asset allocation	6		
less	Lost and found assets adjustment	-		
plus	Closing deferred tax	(458)		
	<b>Closing RIV</b>		22,550	
	<b>ROI—comparable to a vanilla WACC</b>		7.31%	
	Leverage (%)		44%	
	Cost of debt assumption (%)		6.45%	
	Corporate tax rate (%)		28%	
	<b>ROI—comparable to a post tax WACC</b>			6.52%

Company Name **GasNet Limited**  
 For Year Ended **30 June 2012**

**SCHEDULE 2: REPORT ON RETURN ON INVESTMENT**

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 This information is part of audited disclosure information (as defined in section 1.4 of the ID determination), and so is subject to the assurance report required by section 2.8.

sch ref

**2(iii): Information Supporting the Monthly ROI**

Cash flows	(\$000)					Notional net cash flows
	Total regulatory income	Expenses	Tax payments	Assets commissioned	Asset disposals	
Month 1						-
Month 2						-
Month 3						-
Month 4						-
Month 5						-
Month 6						-
Month 7						-
Month 8						-
Month 9						-
Month 10						-
Month 11						-
Month 12						-
<b>Total</b>	-	-	-	-	-	-

	Opening / closing RAB	Adjustment resulting from asset allocation	Lost and found assets adjustment	Opening / closing deferred tax	Revenue related working capital	Total
Monthly ROI - opening RIV	23,025			(321)		22,704
Monthly ROI - closing RIV	23,014	6	-	(458)	-	22,550
Monthly ROI - closing RIV less term credit spread differential allowance						22,550
<b>Monthly ROI—comparable to a vanilla WACC</b>						<b>(0.68%)</b>
<b>Monthly ROI—comparable to a post-tax WACC</b>						<b>(1.47%)</b>

**2(iv): Year-End ROI Rates for Comparison Purposes**

Year-end ROI—comparable to a vanilla WACC	7.53%
Year-end ROI—comparable to a post-tax WACC	6.74%

\* these year-end ROI values are comparable to the ROI reported in pre 2012 disclosures by GDBs and do not represent the Commission's current view on ROI.

Company Name **GasNet Limited**  
 For Year Ended **30 June 2012**

**SCHEDULE 5a: REPORT ON REGULATORY TAX ALLOWANCE**

This schedule requires information on the calculation of the regulatory tax allowance. This information is used to calculate regulatory profit/loss in Schedule 3 (regulatory profit). GDBs must provide explanatory commentary on the information disclosed in this schedule, in Schedule 14 (Mandatory Explanatory Notes).

This information is part of audited disclosure information (as defined in section 1.4 of the ID determination), and so is subject to the assurance report required by section 2.8.

sch ref

		(\$000)
7	<b>5a(i): Regulatory Tax Allowance</b>	
8	<b>Regulatory profit / (loss) before tax</b>	2,325
9		
10	<i>plus</i> Income not included in regulatory profit / (loss) before tax but taxable	-
11	Expenditure or loss in regulatory profit / (loss) before tax but not deductible	-
12	Amortisation of initial differences in asset values	607
13	Amortisation of revaluations	43
14		650
15		
16	<i>less</i> Income included in regulatory profit / (loss) before tax but not taxable	219
17	Expenditure or loss deductible but not in regulatory profit / (loss) before tax	-
18	Notional deductible interest	644
19		863
20		
21		
22	<b>Regulatory taxable income</b>	2,111
23		
24	<i>less</i> Utilised tax losses	-
25	<b>Regulatory net taxable income</b>	2,111
26		
27	Corporate tax rate (%)	28%
28	<b>Regulatory tax allowance</b>	591

\* Workings to be provided in Schedule 14

**5a(ii): Disclosure of Permanent Differences**

In Schedule 14, Box 8, provide descriptions and workings of items recorded in the asterisked categories in Schedule 5a(i).

		(\$000)
34	<b>5a(iii): Amortisation of Initial Difference in Asset Values</b>	
35		
36	Opening unamortised initial differences in asset values	15,165
37	Amortisation of initial differences in asset values	607
38	Adjustment for unamortised initial differences in assets acquired	-
39	Adjustment for unamortised initial differences in assets disposed	-
40	Closing unamortised initial difference in asset values	14,558
41		
42	Opening weighted average remaining asset life (years)	25

		(\$000)
43	<b>5a(iv): Amortisation of Revaluations</b>	
44		
45	Opening Sum of RAB values without revaluations	21,956
46		
47	Adjusted depreciation	831
48	Total depreciation	874
49	Amortisation of revaluations	43

Company Name **GasNet Limited**  
 For Year Ended **30 June 2012**

**SCHEDULE 5a: REPORT ON REGULATORY TAX ALLOWANCE**

This schedule requires information on the calculation of the regulatory tax allowance. This information is used to calculate regulatory profit/loss in Schedule 3 (regulatory profit). GDBs must provide explanatory commentary on the information disclosed in this schedule, in Schedule 14 (Mandatory Explanatory Notes).

This information is part of audited disclosure information (as defined in section 1.4 of the ID determination), and so is subject to the assurance report required by section 2.8.

sch ref

57	<b>5a(v): Reconciliation of Tax Losses</b>		(\$000)
58			
59	Opening tax losses	-	
60	plus Current period tax losses	-	
61	less Utilised tax losses	-	
62	Closing tax losses		-
63	<b>5a(vi): Calculation of Deferred Tax Balance</b>		(\$000)
64			
65	Opening deferred tax	(321)	
66			
67	plus Tax effect of adjusted depreciation	233	
68			
69	less Tax effect of total tax depreciation	200	
70			
71	plus Tax effect of other temporary differences*	-	
72			
73	less Tax effect of amortisation of initial differences in asset values	170	
74			
75	plus Deferred tax balance relating to assets acquired in the disclosure year	-	
76			
77	less Deferred tax balance relating to assets disposed in the disclosure year	-	
78			
79	plus Deferred tax cost allocation adjustment	-	
80			
81	Closing deferred tax		(458)
82			
83	<b>5a(vii): Disclosure of Temporary Differences</b>		
84			
85	In Schedule 14, Box 9, provide descriptions and workings of items recorded in the asterisked category in Schedule 5a(vi) (Tax effect of other temporary differences).		
86	<b>5a(viii): Regulatory Tax Asset Base Roll-Forward</b>		(\$000)
87			
88	Opening Sum of regulatory tax asset values	5,715	
89	less Tax depreciation	713	
90	plus Regulatory tax asset value of assets commissioned	637	
91	less Regulatory tax asset value of asset disposals	-	
92	plus Lost and found assets adjustment	-	
93	plus Other adjustments to the RAB tax value	-	
94	Closing sum of regulatory tax asset values		5,639





Company Name **GasNet Limited**

For Year Ended **30 June 2012**

**SCHEDULE 5b: REPORT ON RELATED PARTY TRANSACTIONS**

This schedule provides information on the valuation of related party transactions, in accordance with section 2.3.6 and 2.3.7 of the ID determination.  
 This information is part of audited disclosure information (as defined in section 1.4 of the ID determination), and so is subject to the assurance report required by section 2.8.

sch ref

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**5b(i): Summary—Related Party Transactions**

(\$000)

Total regulatory income	2,107
Operational expenditure	354
Capital expenditure	
Market value of asset disposals	
Other related party transactions	

**5b(ii): Entities Involved in Related Party Transactions**

Name of related party	related party relationship
Energy Direct NZ Ltd	100% owned by Wanganui Gas Ltd
Wanganui Gas Ltd	owns 100% of GasNet Ltd
Wanganui District Council Holdings Ltd	owns 100% of Wanganui Gas Ltd
Wanganui District Council	owns 100% of Wanganui District Council Holdings Ltd

\* include additional rows if needed

**5b(iii): Related Party Transactions**

Name of related party	Related party transaction type	Description of transaction	Value of transaction (\$000)	Basis for determining value
Wanganui District Council	Opex	Rental, Occupancy costs	102	Price paid by GDB
Wanganui District Council	Opex	Network Rates	31	Price paid by GDB
Energy Direct NZ Ltd	Opex	Payroll Services	12	Price paid by GDB
Energy Direct NZ Ltd	Opex	Supply of energy	14	Price paid by GDB
Energy Direct NZ Ltd	Sales	Sale of Gas Distribution Services	2,107	Price received from related party
Wanganui Gas Ltd	Opex	On going Board costs and Management fees	195	Price paid by GDB
	[Select one]			
	[Select one]			
	[Select one]			
	[Select one]			
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	[Select one]			

\* include additional rows if needed

Company Name **GasNet Limited**  
 For Year Ended **30 June 2010**

**SCHEDULE 5e: REPORT ON ASSET ALLOCATIONS**

This schedule requires information on the allocation of asset values. This information supports the calculation of the RAB value in Schedule 4. GDBs must provide explanatory comment on their cost allocation in Schedule 14 (Mandatory Explanatory Notes), including on the impact of any changes in asset allocations. This information is part of audited disclosure information (as defined in section 1.4 of the ID determination), and so is subject to the assurance report required by section 2.8.

sch ref		Value allocated (\$000s)	
7	<b>5e(i): Regulated Service Asset Values</b>		
8		<b>Gas distribution services</b>	
9			
10	<b>Main pipe</b>		
11	Directly attributable	15,255	
12	Not directly attributable	-	
13	<b>Total attributable to regulated service</b>	<b>15,255</b>	
14	<b>Service pipe</b>		
15	Directly attributable	5,893	
16	Not directly attributable	-	
17	<b>Total attributable to regulated service</b>	<b>5,893</b>	
18	<b>Stations</b>		
19	Directly attributable	239	
20	Not directly attributable	-	
21	<b>Total attributable to regulated service</b>	<b>239</b>	
22	<b>Line valve</b>		
23	Directly attributable	93	
24	Not directly attributable	-	
25	<b>Total attributable to regulated service</b>	<b>93</b>	
26	<b>Special crossings</b>		
27	Directly attributable	340	
28	Not directly attributable	-	
29	<b>Total attributable to regulated service</b>	<b>340</b>	
30	<b>Other network assets</b>		
31	Directly attributable	257	
32	Not directly attributable	-	
33	<b>Total attributable to regulated service</b>	<b>257</b>	
34	<b>Non-network assets</b>		
35	Directly attributable	86	
36	Not directly attributable	320	
37	<b>Total attributable to regulated service</b>	<b>406</b>	
38			
39	<b>Regulated service asset value directly attributable</b>	<b>22,163</b>	
40	<b>Regulated service asset value not directly attributable</b>	<b>320</b>	
41	<b>Total closing RAB value</b>	<b>22,483</b>	
42			

5e(ii): Changes in Asset Allocations* †		(\$000)	
		CY-1 30 Jun 09	Current Year (CY) 30 Jun 10
<b>Change in asset value allocation 1</b>			
Asset category		Original allocation	
Original allocator or line items		New allocation	
New allocator or line items		Difference	-
Rationale for change			
<b>Change in asset value allocation 2</b>			
Asset category		Original allocation	
Original allocator or line items		New allocation	
New allocator or line items		Difference	-
Rationale for change			
<b>Change in asset value allocation 3</b>			
Asset category		Original allocation	
Original allocator or line items		New allocation	
New allocator or line items		Difference	-
Rationale for change			

\* a change in asset allocation must be completed for each allocator or component change that has occurred in the disclosure year. A movement in an allocator metric is not a change in allocator or component.  
 † include additional rows if needed

Company Name **GasNet Limited**  
 For Year Ended **30 June 2011**

**SCHEDULE 5e: REPORT ON ASSET ALLOCATIONS**

This schedule requires information on the allocation of asset values. This information supports the calculation of the RAB value in Schedule 4. GDBs must provide explanatory comment on their cost allocation in Schedule 14 (Mandatory Explanatory Notes), including on the impact of any changes in asset allocations. This information is part of audited disclosure information (as defined in section 1.4 of the ID determination), and so is subject to the assurance report required by section 2.8.

sch ref

**5e(i): Regulated Service Asset Values**

		Value allocated (\$000s)
		Gas distribution services
7	<b>Main pipe</b>	
11	Directly attributable	15,494
12	Not directly attributable	-
13	<b>Total attributable to regulated service</b>	15,494
14	<b>Service pipe</b>	
15	Directly attributable	6,106
16	Not directly attributable	-
17	<b>Total attributable to regulated service</b>	6,106
18	<b>Stations</b>	
19	Directly attributable	229
20	Not directly attributable	-
21	<b>Total attributable to regulated service</b>	229
22	<b>Line valve</b>	
23	Directly attributable	93
24	Not directly attributable	-
25	<b>Total attributable to regulated service</b>	93
26	<b>Special crossings</b>	
27	Directly attributable	375
28	Not directly attributable	-
29	<b>Total attributable to regulated service</b>	375
30	<b>Other network assets</b>	
31	Directly attributable	265
32	Not directly attributable	-
33	<b>Total attributable to regulated service</b>	265
34	<b>Non-network assets</b>	
35	Directly attributable	96
36	Not directly attributable	367
37	<b>Total attributable to regulated service</b>	463
38		
39	<b>Regulated service asset value directly attributable</b>	22,658
40	<b>Regulated service asset value not directly attributable</b>	367
41	<b>Total closing RAB value</b>	23,025
42		

**5e(ii): Changes in Asset Allocations\* †**

		(\$000)	
		CY-1 30 Jun 10	Current Year (CY) 30 Jun 11
50	<b>Change in asset value allocation 1</b>		
53	Asset category		
54	Original allocator or line items		
55	New allocator or line items		
56			
57			
58	Rationale for change		
59			
60	<b>Change in asset value allocation 2</b>		
61	Asset category		
62	Original allocator or line items		
63	New allocator or line items		
64			
65	Rationale for change		
66			
67	<b>Change in asset value allocation 3</b>		
68	Asset category		
69	Original allocator or line items		
70	New allocator or line items		
71			
72	Rationale for change		
73			

\* a change in asset allocation must be completed for each allocator or component change that has occurred in the disclosure year. A movement in an allocator metric is not a change in allocator or component.  
 † include additional rows if needed

Company Name **GasNet Limited**  
 For Year Ended **30 June 2012**

**SCHEDULE 5e: REPORT ON ASSET ALLOCATIONS**

This schedule requires information on the allocation of asset values. This information supports the calculation of the RAB value in Schedule 4. GDBs must provide explanatory comment on their cost allocation in Schedule 14 (Mandatory Explanatory Notes), including on the impact of any changes in asset allocations. This information is part of audited disclosure information (as defined in section 1.4 of the ID determination), and so is subject to the assurance report required by section 2.8.

sch ref

**5e(i): Regulated Service Asset Values**

		Value allocated (\$000s)
		Gas distribution services
7	<b>Main pipe</b>	
11	Directly attributable	15,410
12	Not directly attributable	-
13	<b>Total attributable to regulated service</b>	15,410
14	<b>Service pipe</b>	
15	Directly attributable	6,240
16	Not directly attributable	-
17	<b>Total attributable to regulated service</b>	6,240
18	<b>Stations</b>	
19	Directly attributable	219
20	Not directly attributable	-
21	<b>Total attributable to regulated service</b>	219
22	<b>Line valve</b>	
23	Directly attributable	104
24	Not directly attributable	-
25	<b>Total attributable to regulated service</b>	104
26	<b>Special crossings</b>	
27	Directly attributable	367
28	Not directly attributable	-
29	<b>Total attributable to regulated service</b>	367
30	<b>Other network assets</b>	
31	Directly attributable	263
32	Not directly attributable	-
33	<b>Total attributable to regulated service</b>	263
34	<b>Non-network assets</b>	
35	Directly attributable	85
36	Not directly attributable	326
37	<b>Total attributable to regulated service</b>	411
38		
39	<b>Regulated service asset value directly attributable</b>	22,688
40	<b>Regulated service asset value not directly attributable</b>	326
41	<b>Total closing RAB value</b>	23,014
42		

**5e(ii): Changes in Asset Allocations\* †**

		(\$000)	
		CY-1 30 Jun 11	Current Year (CY) 30 Jun 12
50	<b>Change in asset value allocation 1</b>		
53	Asset category		
54	Original allocator or line items		
55	New allocator or line items		
56	Difference	-	-
57	Rationale for change		
58			
59			
60	<b>Change in asset value allocation 2</b>		
61	Asset category		
62	Original allocator or line items		
63	New allocator or line items		
64	Difference	-	-
65	Rationale for change		
66			
67	<b>Change in asset value allocation 3</b>		
68	Asset category		
69	Original allocator or line items		
70	New allocator or line items		
71	Difference	-	-
72	Rationale for change		
73			

\* a change in asset allocation must be completed for each allocator or component change that has occurred in the disclosure year. A movement in an allocator metric is not a change in allocator or component.  
 † include additional rows if needed

Company Name	GasNet Limited
For Year Ended	30 June 2012
Network / Sub-network Name	

**SCHEDULE 8: REPORT ON BILLED QUANTITIES AND LINE CHARGE REVENUES**

This schedule requires the billed quantities and associated line charge revenues for the disclosure year for each consumer group or price category code used by the GDB in its pricing schedules. Information is also required on the number of ICPs that are included in each consumer group or price category code, and the energy delivered to these ICPs.

sch ref

**8(i): Billed quantities by price component**

Consumer group name or price category code	Consumer type or types (eg, residential, commercial, etc.)	Standard or non-standard consumer group (specify)	Average no. of ICPs in disclosure year	Quantity of gas delivered to ICPs (TJ per annum) in disclosure year	Unit charging basis (eg, days, GJ, etc.)	Billed quantities by price component				Add extra columns for additional billed quantities by price component as necessary
						Fixed Charge (July 2011 to September 2011)	Fixed Charge (October 2011 to July 2012)	Variable Charge (July 2011 to September 2011)	Variable Charge (October 2011 to July 2012)	
M6 (Active)	Residential and Commercial	Standard	9,557	243		881,549	2,616,380	95,264	148,047	
M6 (Inactive)	Residential and Commercial	Standard	337	-		29,624	93,708	-	-	
M12	Residential and Commercial	Standard	273	22		24,981	75,022	7,797	14,138	
M23	Commercial and Industrial	Standard	69	25		6,253	18,993	7,873	17,041	
M33	Commercial and Industrial	Standard	15	5		1,380	4,110	2,119	3,168	
M43	Commercial and Industrial	Standard	30	16		2,729	8,202	5,550	10,824	
M85	Commercial and Industrial	Standard	25	40		2,208	6,802	11,128	28,420	
M142	Commercial and Industrial	Standard	10	28		1,015	2,795	8,045	19,675	
M200	Commercial and Industrial	Standard	1	3		92	274	526	2,588	
M450	Commercial and Industrial	Standard	1	1		92	274	181	651	
C12323	Industrial	Non-standard	1	150		92	274	35,464	114,095	
C12338	Industrial	Non-standard	1	6		92	274	1,245	4,737	
C12329	Industrial	Non-standard	1	61		92	274	16,118	44,392	
C12337	Industrial	Non-standard	1	30		92	274	8,053	21,854	
C14688	Industrial	Non-standard	1	65		92	274	18,816	46,332	
C14691	Industrial	Non-standard	1	22		92	274	4,842	16,673	
C16459	Industrial	Non-standard	1	37		92	274	11,614	24,872	
C17499	Industrial	Non-standard	1	20		92	274	6,343	13,158	
C19475	Industrial	Non-standard	-	2		92	-	2,352	-	
C26262	Industrial	Non-standard	1	30		92	274	7,188	22,586	
C26444	Industrial	Non-standard	1	168		92	274	40,100	127,435	
C26779	Industrial	Non-standard	1	18		92	274	5,977	22,444	
C12166	Industrial	Non-standard	1	185		92	274	31,950	152,706	
Add extra rows for additional consumer groups or price category codes as necessary										
Standard consumer totals			10,318	383		949,923	2,826,560	138,481	244,552	
Non-standard consumer totals			12	794		1,196	3,288	190,065	601,964	
Total for all consumers			10,330	1,177		951,119	2,829,848	328,545	846,516	

**8(ii): Line charge revenues (\$000) by price component**

Consumer group name or price category code	Consumer type or types (eg, residential, commercial, etc.)	Standard or non-standard consumer group (specify)	Total line charge revenue in disclosure year	Notional revenue foregone (if applicable)	Rate (eg, \$/day, \$/GJ, etc.)	Line charge revenues by price component				Add extra columns for additional line charge revenues by price component as necessary
						Fixed Charge (July 2011 to September 2011)	Fixed Charge (October 2011 to July 2012)	Variable Charge (July 2011 to September 2011)	Variable Charge (October 2011 to July 2012)	
M6 (Active)	Residential and Commercial	Standard	\$3,158			\$406	\$1,256	\$572	\$924	
M6 (Inactive)	Residential and Commercial	Standard	\$59			\$14	\$45	-	-	
M12	Residential and Commercial	Standard	\$169			\$8	\$26	\$47	\$88	
M23	Commercial and Industrial	Standard	\$166			\$3	\$10	\$47	\$106	
M33	Commercial and Industrial	Standard	\$37			\$1	\$3	\$13	\$20	
M43	Commercial and Industrial	Standard	\$110			\$2	\$7	\$33	\$68	
M85	Commercial and Industrial	Standard	\$253			\$2	\$7	\$67	\$177	
M142	Commercial and Industrial	Standard	\$179			\$2	\$6	\$48	\$123	
M200	Commercial and Industrial	Standard	\$20			-	\$1	\$3	\$16	
M450	Commercial and Industrial	Standard	\$6			-	\$1	\$1	\$4	
C12323	Industrial	Non-standard	\$20			\$5	\$15	-	-	
C12328	Industrial	Non-standard	\$25			\$6	\$19	-	-	
C12329	Industrial	Non-standard	\$3			\$1	\$2	-	-	
C12337	Industrial	Non-standard	\$8			\$2	\$6	-	-	
C14688	Industrial	Non-standard	\$55			\$12	\$42	-	-	
C14691	Industrial	Non-standard	\$48			\$12	\$36	-	-	
C16459	Industrial	Non-standard	\$5			\$1	\$4	-	-	
C17499	Industrial	Non-standard	\$49			\$12	\$37	-	-	
C19475	Industrial	Non-standard	\$9			\$9	-	-	-	
C26262	Industrial	Non-standard	\$11			\$3	\$8	-	-	
C26444	Industrial	Non-standard	\$9			\$2	\$7	-	-	
C26779	Industrial	Non-standard	\$95			\$23	\$72	-	-	
C12166	Industrial	Non-standard	\$20			\$5	\$15	-	-	
Add extra rows for additional consumer groups or price category codes as necessary										
Standard consumer totals			\$4,177			\$438	\$1,363	\$831	\$1,526	
Non-standard consumer totals			\$357			\$94	\$263	-	-	
Total for all consumers			\$4,534			\$532	\$1,625	\$831	\$1,526	

Company Name **GasNet Limited**  
 For Year Ended **30 June 2012**

**SCHEDULE 4: REPORT ON VALUE OF THE REGULATORY ASSET BASE (ROLLED FORWARD)**

This schedule requires information on the calculation of the Regulatory Asset Base (RAB) value to the end of this disclosure year. This informs the ROI calculation in Schedule 2. GDBs must provide explanatory comment on the value of their RAB in Schedule 14 (Mandatory Explanatory Notes). This information is part of audited disclosure information (as defined in section 1.4 of the ID determination), and so is subject to the assurance report required by section 2.8.

sch ref

	RAB CY-4 (\$000)	RAB CY-3 (\$000)	RAB CY-2 (\$000)	RAB CY-1 (\$000)	RAB CY (\$000)
<b>4(i): Regulatory Asset Base Value (Rolled Forward)</b>					
Total opening RAB value	22,692	22,692	22,386	22,483	23,025
less Total depreciation		768	845	892	874
plus Total revaluations		-	372	719	219
plus Assets commissioned		462	570	715	638
less Asset disposals		-	-	-	-
plus Lost and found assets adjustment		-	-	-	-
plus Adjustment resulting from asset allocation		-	-	-	6
Total closing RAB value	22,692	22,386	22,483	23,025	23,014

	Unallocated RAB * (\$000)	RAB (\$000)
<b>4(ii): Unallocated Regulatory Asset Base</b>		
Total opening RAB value	23,025	23,025
less Total depreciation	874	874
plus Total revaluations	219	219
plus Assets commissioned (other than below)	638	638
Assets acquired from a regulated supplier		
Assets acquired from a related party		
Assets commissioned	638	638
less Asset disposals (other than below)		
Asset disposals to a regulated supplier		
Asset disposals to a related party		
Asset disposals	-	-
plus Lost and found assets adjustment		
plus Adjustment resulting from asset allocation		6
Total closing RAB value	23,008	23,014

\* The 'unallocated RAB' is the total value of those assets used wholly or partially to provide gas distribution services without any allowance being made for the allocation of costs to non-regulated services. The RAB value represents the value of these assets after applying this cost allocation. Neither value includes works under construction.

<b>4(iii): Calculation of Revaluation Rate and Revaluation of Assets</b>		
CPI <sub>t</sub>		1,168
CPI <sub>t-4</sub>		1,157
Revaluation rate (%)		0.95%
Total opening RAB value	23,025	23,025
less Opening RAB value of fully depreciated, disposed and lost assets	24	24
Total opening RAB value subject to revaluation	23,001	23,001
Total revaluations	219	219

**4(iv): Roll Forward of Works Under Construction**



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 For Year Ended **30 June 2012**

**SCHEDULE 5c: REPORT ON TERM CREDIT SPREAD DIFFERENTIAL ALLOWANCE**

This schedule is only to be completed if, as at the date of the most recently published financial statements, the weighted average original tenor of the debt portfolio (both qualifying debt and non-qualifying debt) is greater than five years. This information is part of audited disclosure information (as defined in section 1.4 of the ID determination), and so is subject to the assurance report required by section 2.8.

sch ref

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**5c(i): Qualifying Debt (may be Commission only)**

Issuing party	Issue date	Pricing date	Original tenor (in years)	Coupon rate (%)	Book value at issue date (NZD)	Book value at date of financial statements (NZD)	Term Credit Spread Difference	Cost of executing an interest rate swap	Debt issue cost readjustment
* include additional rows if needed						-	-	-	-

**5c(ii): Attribution of Term Credit Spread Differential**

Gross term credit spread differential									
Total book value of interest bearing debt									
Leverage				44%					
Average opening and closing RAB values									
Attribution Rate (%)									
Term credit spread differential allowance									



Company Name

GasNet Limited

For Year Ended

30 June 2012

**SCHEDULE 6b: REPORT ON OPERATIONAL EXPENDITURE FOR THE DISCLOSURE YEAR**

This schedule requires a breakdown of operating expenditure incurred in the current disclosure year. GDBs must provide explanatory comment on their operational expenditure in Schedule 14 (Explanatory notes to templates). This includes explanatory comment on any atypical operating expenditure and assets replaced or renewed as part of asset replacement and renewal operational expenditure, and additional information on insurance.

This information is part of audited disclosure information (as defined in section 1.4 of the ID determination), and so is subject to the assurance report required by section 2.8.

sch ref		(\$000)	(\$000)
7	<b>6b(i): Operational Expenditure</b>		
8	Service interruptions, incidents and emergencies	34	
9	Routine and corrective maintenance and inspection	75	
10	Asset replacement and renewal	-	
11	<b>Network opex</b>		109
12	System operations and network support	650	
13	Business support	701	
14	<b>Non-network opex</b>		1,351
15			
16	<b>Operational expenditure</b>		1,460
17	<b>6b(ii): Subcomponents of Operational Expenditure (where known)</b>		
18	Research and development		-
19	Insurance		140